



Department of Justice

United States Attorney Richard S. Hartunian
Northern District of New York

February 9, 2012

PRESS RELEASE

Richard S. Hartunian, United States Attorney for the Northern District of New York, makes the following announcement:

Terence Taylor, 44, who resides in Ithaca, NY, was sentenced today in United States District Court in connection with his previously entered plea of guilty to failing to file a tax return for tax year 2007. United States Magistrate Judge George H. Lowe sentenced Taylor to two (2) years probation, and ordered Taylor to pay taxes due to the Internal Revenue Service in the amount of \$751,410.00. In addition, Taylor was ordered to perform 200 hours of community service.

In his plea entered on October 3, 2011, Taylor admitted he failed to file tax returns for the years 2004 through 2008, and was responsible to the Internal Revenue Service for more than \$800,000 in back taxes for those years. Taylor was self employed as a financial consultant during the years 2004 through 2008.

The case was investigated by the Internal Revenue Service, Criminal Investigations, and prosecuted by Assistant United States Attorney Thomas P. Walsh. Further inquiries may be directed to the United States Attorney's Office, Binghamton branch office, at (607) 773-2887.